



Rentshop Inc.  
561 Victoria St. East  
Alliston, Ontario L9R 1K1  
Phone: (705) 435.3844  
Fax: (705) 435.2302  
rent\_it@rentshopinc.com

To: All Customers

Re: Equipment Protection Plan

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As an additional service to our customers, Rentshop Equipment Rentals, Sales & Service offers an optional Equipment Protection Plan. This "Damage Waiver" (DW) will help reduce the cost to you for loss or damage to equipment while on rent under normal working conditions. **The charge will be 10% of the rental price** and will be automatically applied at the time of rental if you choose to accept the Equipment Protection Plan.

***EQUIPMENT PROTECTION PLAN. The Equipment Protection Plan we offer is a Damage Waiver. IT IS NOT INSURANCE, NOR IS IT A WARRANTY.***

[If you are an approved account customer, in good standing, and maintain your own insurance covering all damage to or loss of the Equipment and provide us with proof of such insurance, you have the option of declining the Equipment Protection Plan by placing your initials in the space provided for that purpose on Page 2.]

If you accept the Equipment Protection Plan, we will, subject to the "Exceptions and Exclusions" set forth below, waive our right to recover from you our direct cost to repair or replace Equipment which is damaged or destroyed while in your possession; provided however, that (a) you will be responsible for the first \$250.00 of the cost of such repair or replacement, and (b) if you have insurance of your own covering such damage, you agree to promptly exercise all rights under such policy to make a claim for any amounts available thereunder with respect to such damage, and/or at our option, assign the claim (or the proceeds thereof, as applicable) to us as soon after the occurrence of the event giving rise to such claim as reasonably practicable.

#### **What It Covers:**

- Loss or Damage occurring to the rental equipment while on rent and used under normal working conditions.

#### **Exceptions and Exclusions:**

The foregoing notwithstanding, the following are not covered under the Equipment Protection Plan (DW), and you will remain liable for each:

- a) Your failure to return any item of Equipment for any reason (including without limitation, loss, theft, mysterious disappearance, shortage not disclosed on inventory, and destruction);
- b) Damage to any item of Equipment due to improper use, negligence, neglect caused by the Renter, his employees, or persons to whom the Equipment is entrusted (including failure to protect during periods of inclement weather);
- c) Damage to any item of Equipment due to operation of the Equipment in a manner inconsistent with the instructions provided by us and/or the OEM;
- d) Damage to any item of Equipment due to exceeding the rated capacity of such Equipment;
- e) Damage to tires, tubes, wheels, and tracks (whether or not part of the Equipment) however caused (including without limitation, heat, cold, weight, yaw, rough terrain, potholes or other road hazards, cuts, punctures and blowouts);
- f) Damage resulting from failure to properly clean or maintain the Equipment, including without limitation, failure to maintain proper pressure levels or proper levels of oil, fuel, lubricants, hydraulic fluid, brake fluid and/or coolant, or other normal services of Equipment (See section 5 of Rental Terms & Conditions);



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- g) Damage resulting from loading or unloading Equipment; and
- h) Damage arising from the use of the Equipment in a manner that violates the terms of this Contract, the Rental Contract, or applicable law.

Please indicate in the section below whether you wish to accept or decline the coverage. If you choose to decline, you must provide us with proof of insurance. If you choose to accept the coverage, Damage Waiver will be charged unless we are notified otherwise by fax or email. If you do not complete the section below you will be charged Damage Waiver automatically.

Please feel free to contact us if you have any questions or concerns.

James Morden  
Owner, Rentshop Inc.  
Email: jamesmorden@rentshopinc.com  
Fax: 705-435-2302

## EQUIPMENT PROTECTION PLAN

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**I have read and understand Rentshop's "Equipment Protection Plan" (DW) and acknowledge the automatic 10% charge on rentals for which the "Damage Waiver" is applicable and wish to:**

Please initial one of the following options:

\_\_\_\_\_ DECLINE the DW option (Proof of Insurance attached)

\_\_\_\_\_ ACCEPT the DW option and will advise of any change in status

Company: \_\_\_\_\_ Signed: \_\_\_\_\_

Date: \_\_\_\_\_ Print: \_\_\_\_\_ Title: \_\_\_\_\_

**If the Damage Waiver option is declined, the following information is required along with Proof of Insurance:**

Insurance or Bonding Company: _____
Policy No.: _____ Expiry Date: _____
Agent's Name: _____ Phone: _____
Agent's Email: _____